

SOTHEBY'S MAKES HISTORY WITH HIGHEST TOTAL JEWELLERY SALE \$83 MILLION PINK DIAMOND SETS WORLD RECORD

On November 13, 2013, Sotheby's Geneva made history when it sold the **59.60-carat *Pink Star* diamond** for \$83 million, a world auction record for a diamond and any gemstone or jewel. The auction house also achieved the "highest jewelry sale total in history," as its Magnificent Jewels sale garnered \$199.5 million.

The *Pink Star*--the **largest internally-flawless fancy-vivid pink diamond** ever graded by the Gemological Institute of America (GIA)--was bought after about 5 minutes of bidding by New York-based diamond cutter Isaac Wolf. After the sale Wolf renamed the diamond the *Pink Dream*. The 59.60 carat *Pink Star* diamond made history at Sotheby's Geneva, selling for \$83 million on November 13, 2013. [Watch the *Pink Dream* diamond make history at Sotheby's.](#)



"The *Pink Star* is a true masterpiece of nature," said David Bennett, chairman of Sotheby's jewellery department in Europe and the Middle East. "Its immense importance was reflected tonight in the strength of the bidding, and we are thrilled that the record price it achieved earned it a place in history. Today's record sale is a further testimony to the strength and depth of the diamond and jewellery market."

The *Pink Star* is over twice the size of the *Graff Pink*, a 24.78-carat fancy intense pink diamond that held the previous world auction record for a diamond and any gemstone or jewel, selling for \$46.2 million at Sotheby's Geneva in 2010.

Sotheby's Geneva Magnificent Jewels sale, which comprised 366 lots--selling 91.8% by lot and 97.3% by value--also established several additional world records including records for a jewel by Van Cleef & Arpels and a pair of colourless diamonds and several records for sapphire jewels.

The previous world record total for a jewelry sale was established at Christie's New York in December 2011 for

the sale of Elizabeth Taylor's jewelry collection, which garnered \$137 million.

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